

DESCRIPTION AND SYLLABUS

Name of the subject in Hungarian:	Business and Economic Terminology I.
Name of the subject in English:	Business and Economic Terminology I.
Credit value of the subject:	5
The code of the subject in the electronic study system:	BN-BSECT1-05-GY
Classification of the subject:	Optional
Language of instruction (in case of non-Hungarian courses):	English
Institute or department responsible for the subject:	Institute of Foreign Languages
Course type and number of contact hours:	Practical, class per week: 4, class per semester: 0
Mode of study: (Full-time / Part-time):	Full-time training
The semester in which the subject is open for registration:	2022/2023 1st semester
Prerequisite(s):	-

THE PURPOSE OF THE SUBJECT, LEARNING OUTCOMES:

This interactive course is tailored to give insight into the most important issues of business and economic terminology, and it provides the students with the basic concepts of the subject. The subject forms an integral part of the training programme for International management. The key skills students will develop are critical for a well-prepared manager and business communicator. Students will be able to use the vocabulary and techniques necessary for a correct and fluent business communication. Students will acquire a critical understanding of the issues arising from the syllabus content and they will be able to distinguish between facts

and opinion, explain trends and the likely cause of the issues in question, and the implications of a suggested idea. Students will be able to discuss and debate issues, argue points in order to reach decisions, discriminating between alternative solutions and weighing up the reliability of data.

SUMMARY OF THE CONTENT OF THE SUBJECT

The course starts with introduction and setting course objectives. The topics discussed during the term cover basic economic and financial issues: economic growth, sectors of the economy, trends in the world economy, macro-economic issues, the basic functions of the financial system, the main causes of an economic crisis.

STUDENT'S TASKS AND PLANNED LEARNING ACTIVITIES:

During the term, students perform different communication tasks alone, in pairs or in groups. Tasks involve reading and analysing texts about complex economic issues, writing essays, performing presentations. They consult and discuss about issues, make mind-maps, crossword puzzles, gap-fills, do D.I.E. (Description, Interpretation, Evaluation) exercises to be able to express their opinions in an organized fashion, do listening activities, watch videos, to

be familiar with understanding the language in different situations and in an international economic and financial environment.

EVALUATION OF THE SUBJECT:

During the term it is important to follow-up the regular development of students' knowledge and performance. The evaluation is a continuous process, comparing students' attitudes, approach, working discipline and necessary skills (e.g. communication skills, critical thinking)

based on previous assessment. Students can also evaluate their own performance based on

feedback given by the instructor in the course of the lessons during the term. Regular feedback

is a crucial part of evaluating the work done by the students as it helps them prepare for the mid-term test and for the final test. Students communicate with the instructor during the term and through clever self-assessment they understand their step-by-step improvement and skills

development needed to fulfil course requirements.

During term students sit a mid-term and a final, which are evaluated based on the following percentages:

0-59% - 1 (fail)

60-69% - 2 (satisfactory)

70-79% - 3 (average)

80-89% - 4 (good)

90% - 5 (excellent)

The knowledge acquired in the course of practical classes is assessed in the term-time by practical grades. Practical grades evaluate the practical work done by the student in the course

of the whole term. It qualifies the level on which students can put their theoretical knowledge into practice. Students must fulfil the requirements of practical classes during term-time.

Practical grades are awarded on a five-grade scale.

OBLIGATORY READING LIST:

- Lind, Douglas A.: *Basic statistics for business and economics.* , 2019
- Radványi Tamás: *English for business and finance : haladó üzleti és pénzügyi nyelvkönyv.* Akadémiai Kiadó, 2005
- 2010

RECOMMENDED READING LIST:

- Mankiw, Nicholas Gregory: *Business economics.* Cengage Learning, 2013