

DESCRIPTION AND SYLLABUS

Name of the subject in Hungarian:	International Economics
Name of the subject in English:	International Economics
Credit value of the subject:	7
The code of the subject in the electronic study system:	BN-INTECO-07-KG
Classification of the subject:	Obligatory
Language of instruction (in case of non-Hungarian courses):	English
Institute or department responsible for the subject:	Institute of Economics and Business Science
Course type and number of contact hours:	Lecture + Practical, class per week: 2+2, class per semester: 0+0
Mode of study: (Full-time / Part-time):	Full-time training
The semester in which the subject is open for registration:	2022/2023 1st semester
Prerequisite(s):	[Macroeconomics (fulfillment)]

THE PURPOSE OF THE SUBJECT, LEARNING OUTCOMES:

The aim of the course is to present students the most important concepts and basic contexts of international economics, as well as the economic characteristics of cross-border economic activities. Gain insight into the history of the world economy, theories of international specialization, the operation of international trade and capital flows, and international finance. The course builds on the basic economic knowledge covered by the micro- and macroeconomics subjects, and seeks to further develop the knowledge that can be acquired within them. Within the framework of the course, it becomes possible to synthesize the knowledge learned in the framework of the basic subjects, to review, interpret and analyze the basics and practical knowledge of international economic relations. During the lecture, students will be able to independently interpret and evaluate the main economic, social and political events with an international context.

SUMMARY OF THE CONTENT OF THE SUBJECT

Within the framework of the course, the development stations of international economics and their current operational foundations are also reviewed. The development directions and theories of the international economy are reviewed in accordance with macroeconomic knowledge. During the semester, the main directions of globalization, the main functional areas and the challenges and problems that appear today will be processed. An overview of the most important measures and regulatory instruments regulating and influencing international economics will be carried out on the basis of the specifics of general and some more specific sub-areas (eg trade policy, finance). By processing the knowledge that appears on a daily basis, it becomes possible for students to understand deeper contexts and related events, and to synthesize the effects and consequences that arise.

STUDENT'S TASKS AND PLANNED LEARNING ACTIVITIES:

It is the task of the student to be as active as possible in the teacher-student interactions during the semester. Within this framework, it is expected that the student will be an active participant in the lectures through his / her comments, critical remarks and answers to the questions asked. Students are tasked with studying the literature, attempting to answer questions that arise, and presenting personal examples of experiences. Through the active participation of the student, you can also help your fellow students to understand the curriculum and absorb the knowledge.

EVALUATION OF THE SUBJECT:

In the case of the lecture and seminar to be completed together, the students will receive an exam ticket during the examination period after the completion of the colloquium. The examination ticket is the sum of a maximum of 50 points obtained by evaluating the practice and a maximum of 50 points obtained in the examination. The condition for starting the colloquium is that the student's score in seminar must be at least 25 points. If the student does not achieve this score in the semester, the completion of the course is unsuccessful and the student is obliged to re-take the course if he / she has taken the subject as a compulsory subject. If the score on the colloquium does not reach 25 points, the exam is insufficient.

The written exam contains many short definitions, questions (relating to institutions, basic facts, actors, events) and several essay questions on the correlations of events in accordance with the list of topics published in advance.

Evolution of grades by score:

0 - 49 insufficient (1)

50 - 64 sufficient (2)

65 - 74 medium (3)

75 - 84 good (4)

85 - 100 excellent (5)

Offered grade can be given: No.

OBLIGATORY READING LIST:

- Krugman, Paul Robin: *International economics : Theory and policy*. Pearson, 2018
- • Marc Melitz Paul Krugman Maurice Obstfeld : *International economics: Theory and Policy*, Global Edition 11th Edition, Pearson Education, 2018

RECOMMENDED READING LIST:

- Pugel, Thomas A.: *International Economics*. Mc Graw Hill, 2009
- Thomas Pugel :): *International Economics (16th Edition)*, Mcgraw-Hill Education, 2016