

## DESCRIPTION AND SYLLABUS

Name of the subject in Hungarian:	Social Studies III.
Name of the subject in English:	Social Studies III.
Credit value of the subject:	3
The code of the subject in the electronic study system:	BN-SOSTD3-03-EA
Classification of the subject:	Obligatory
Language of instruction (in case of non-Hungarian courses):	English
Institute or department responsible for the subject:	Institute of Economics and Business Science
Course type and number of contact hours:	Lecture, class per week: 2, class per semester: 0
Mode of study: (Full-time / Part-time):	Full-time training
The semester in which the subject is open for registration:	2022/2023 1st semester
Prerequisite(s):	-

### THE PURPOSE OF THE SUBJECT, LEARNING OUTCOMES:

The aim of the course is to enable students to get an overview of the basic concepts of the economy, certain sub-areas and their connection.

In the Social Studies class, we will concentrate on the main factors that run the economic and financial world of a society. From micro-perspectives to macro- and finally to international level our main focus will always be simplicity. By the end of the course students will be able to follow and interpret world economic and international business processes, changes in related policies and legislation relevant to economic policy and the field, their effects, and take them into account in its analyses, proposals and decisions. They will be able to perform planning, organizational, management and control tasks related to the application and development of economic knowledge in organizations and enterprises operating in different areas of the economy.

### SUMMARY OF THE CONTENT OF THE SUBJECT

The Social Studies III. course analyses the basic units of the economy. The most important area of the analysis is the market. The Micro part of the course deals with the actors of the economy (consumers, households, firms, etc.) and their generalized behavioural characteristics, decision alternatives, and economic reactions. The Macro- and International part deals with the macro indicators (unemployment rate, GDP, GDP growth, inflation) and the basic international economic theories.

### STUDENT'S TASKS AND PLANNED LEARNING ACTIVITIES:

Students have the opportunity to make requests during the lessons at all stages of the lesson. By getting to know the topic at the beginning of the lesson, you can express your own opinion and make comments about it. At the end of the lecture there is a special opportunity to ask questions and summarize opinion about the daily topic.

### EVALUATION OF THE SUBJECT:

At the end of the course students have to write a written exam.

Grades by score:

0 - 50 insufficient (1)

51 - 62 sufficient (2)

63 - 75 medium (3)

76 - 85 of 4

86 - 100 marks (5)

Offered grade can be given: No.

**OBLIGATORY READING LIST:**

- Mankiw, N. Gregory: *Principles of economics*. South-Western Cengage Learning, c2012
- Karl E. Case, Ray C. Fair, Sharon E. Oster: *Principles of Economics* 13th edition, Pearson Education Limited. Harlow, United Kingdom, 2019