

DESCRIPTION AND SYLLABUS

Name of the subject in Hungarian:	Financial Law
Name of the subject in English:	Financial Law
Credit value of the subject:	3
The code of the subject in the electronic study system:	BN-FINLAW-03-EA
Classification of the subject:	Obligatory
Language of instruction (in case of non-Hungarian courses):	English
Institute or department responsible for the subject:	Institute of Social Sciences and International Studies
Course type and number of contact hours:	Lecture, class per week: 2, class per semester: 0
Mode of study: (Full-time / Part-time):	Full-time training
The semester in which the subject is open for registration:	2022/2023 1st semester
Prerequisite(s):	[Business Law (fulfillment)]

THE PURPOSE OF THE SUBJECT, LEARNING OUTCOMES:

The aim of the course is to enable students to review the basic concepts of financial law, certain sub-areas and their connections, to define and explain the role and significance of financial law institutions. Students will be able to interpret the main features and connections of financial law. A high level of mastery of the subject, helps to understand the complex legislation in the field of finance, helps students to find their way more easily, in the complex system of this field. A further goal of the financial law study is to provide students with an understanding and mastery of the legal regulation of a financial institution and instrument system, as well as the basic processes that underlie that regulation. By the end of the semester, students will be able to see in their context the system of major financial legal institutions.

SUMMARY OF THE CONTENT OF THE SUBJECT

Features of financial law. Legal environment of business. Ethics. The system, principles and subsystems of the legal regulation of public finances. Draft and adoption of the central budget law. Budget revenue and expenditure. Rules for the implementation of the budget. Operation of general government subsystems. Public funds. Fundamentals of state and municipal property management. The sole proprietorship. Business Organizations. Franchise. Banking systems. Securities law. Insurance law. Contract law.

STUDENT'S TASKS AND PLANNED LEARNING ACTIVITIES:

Students will understand the most important features of financial law and the basic elements of the legal institutes. Students will understand the basic concepts of entrepreneurship, franchise, they will get acquainted with the concept of business organisations, and they can get an insight into the basic contexts of contract law. The principles of ethical considerations and certain types of moral issues are described. Students also encounter some financial contracts and deepen their knowledge through the presentation of legal cases.

EVALUATION OF THE SUBJECT:

1. Oral Presentation

Students need to give an oral presentation on related topics. The duration of presentation is 10 minutes.

2. Written colloquium.

The exam consists of 2 parts: in the first part of the exam, the candidates have to answer 3-5 short questions. These questions focus on basic concepts, definitions. The length of the

answers to the questions in this part of the exam is a maximum of 2-3 sentences depending on the type of question.

In the second part of the exam, 2 essay questions have to be answered. The length of the answers is a maximum of half an A4 page per question. The score for short questions is typically 2-3 points depending on the duration of the answer information. A maximum of 5 points can be awarded for essay questions. The evaluation is performed as follows:

- 1 (failure) 0-50%
- 2 (satisfactory) 51-63%
- 3 (average) 64-75%
- 4 (good) 76-87%
- 5 (excellent) 88-100%

The duration of the exam: 60 minutes

Offered grade can be given: No.

OBLIGATORY READING LIST:

- Clarkson-Miller-Cross: Business Law, 2015